

Private Client Strategies - Class Y

Model Performance Report
As of December 31, 2023

SEI New ways.
New answers.®

Non Tax-Managed

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Short Term	Dec 31, 2009	1.04	2.27	5.27	5.27	1.55	2.11	1.44	1.28	5.27	-1.22	0.71	2.24	3.64	1.41
Defensive	Jul 31, 2006	1.69	3.40	5.45	5.45	1.44	2.76	2.12	1.68	5.45	-3.42	2.50	3.16	6.40	3.11
Conservative	Jul 31, 2006	2.28	4.51	6.40	6.40	1.63	3.56	2.93	2.27	6.40	-5.66	4.57	3.53	9.62	5.07
Moderate	Jul 31, 2006	2.96	5.72	7.04	7.04	1.59	4.50	3.79	3.48	7.04	-8.88	7.50	4.36	13.88	7.62
Core Market	Jul 31, 2006	4.04	7.45	10.39	10.39	1.03	5.73	4.14	4.28	10.39	-13.72	8.29	9.36	17.14	10.46
Market Growth	Jul 31, 2006	4.11	7.80	11.80	11.80	2.01	6.77	4.73	4.49	11.80	-13.98	10.40	9.79	19.07	11.66
Aggressive	Jul 31, 2006	4.73	8.96	14.54	14.54	2.61	8.11	5.69	5.11	14.54	-16.37	12.78	11.55	22.55	14.07
Equity	Dec 31, 2009	5.21	10.04	17.88	17.88	5.26	10.67	7.16	8.81	17.88	-15.85	17.56	13.68	25.23	16.69
Income	Oct 31, 2016	3.59	7.07	10.03	10.03	1.48	4.61		4.16	10.03	-10.97	6.68	3.71	15.61	8.80
Bloomberg 1-3 Year US Treasury		1.16	2.56	4.29	4.29	-0.10	1.28	1.04		4.29	-3.82	-0.60	3.16	3.59	2.16
Bloomberg US Aggregate Bond Index (USD)		3.83	6.82	5.53	5.53	-3.31	1.10	1.81		5.53	-13.01	-1.54	7.51	8.72	7.24
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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Private Client Strategies - Class Y

Model Performance Report
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SEI New ways.
New answers.®

Tax-Managed

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term	Dec 31, 2009	0.67	2.17	3.99	3.99	1.39	1.74	1.31	1.15	3.99	-0.82	1.06	1.55	2.99	1.54
Tax-Managed Defensive	Jul 31, 2006	1.14	3.45	4.99	4.99	1.63	2.54	2.33	2.76	4.99	-2.85	2.91	2.33	5.53	3.32
Tax-Managed Conservative	Jul 31, 2006	1.68	4.79	6.55	6.55	2.56	3.99	3.67	4.02	6.55	-4.68	6.23	3.23	9.20	5.54
Tax-Managed Moderate	Jul 31, 2006	2.50	6.37	8.29	8.29	2.85	5.08	4.54	4.79	8.29	-7.25	8.33	4.62	12.55	7.82
Tax-Managed Core Market	Jul 31, 2006	3.62	8.30	10.89	10.89	2.76	6.45	5.22	5.32	10.89	-11.07	10.05	8.90	15.64	10.30
Tax-Managed Market Growth	Jul 31, 2006	3.99	8.77	12.15	12.15	3.41	7.38	5.67	5.70	12.15	-11.87	11.90	9.70	17.66	11.54
Tax-Managed Aggressive	Jul 31, 2006	4.71	9.71	14.62	14.62	4.88	9.34	6.72	6.34	14.62	-13.45	16.29	11.16	21.87	14.19
Tax-Managed Equity	Dec 31, 2009	5.09	10.10	16.67	16.67	5.68	10.66	7.38	9.19	16.67	-14.75	18.67	12.51	24.94	16.52
Tax-Managed Income	Oct 31, 2016	3.14	7.50	9.81	9.81	1.48	4.57		4.10	9.81	-10.35	6.15	4.25	14.76	8.75
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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Private Client Strategies - Class Y

Model Performance Report
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California Focused

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term CA	Dec 31, 2009	0.66	2.17	3.95	3.95	1.37	1.71	1.27	1.13	3.95	-0.76	0.99	1.49	2.95	1.54
Tax-Managed Defensive CA	Jul 31, 2006	1.13	3.43	4.88	4.88	1.58	2.46	2.26	2.72	4.88	-2.73	2.74	2.22	5.42	3.30
Tax-Managed Conservative CA	Jul 31, 2006	1.66	4.77	6.41	6.41	2.50	3.89	3.59	3.97	6.41	-4.52	6.00	3.08	9.05	5.51
Tax-Managed Moderate CA	Jul 31, 2006	2.47	6.34	8.01	8.01	2.73	4.89	4.38	4.69	8.01	-6.95	7.87	4.32	12.25	7.77
Tax-Managed Core Market CA	Jul 31, 2006	3.57	8.24	10.34	10.34	2.53	6.09	4.92	5.15	10.34	-10.53	9.17	8.34	15.07	10.20
Tax-Managed Market Growth CA	Jul 31, 2006	3.95	8.72	11.74	11.74	3.24	7.11	5.46	5.58	11.74	-11.46	11.24	9.28	17.23	11.46
Tax-Managed Aggressive CA	Oct 31, 2016	4.70	9.69	14.49	14.49	4.83	9.26		8.16	14.49	-13.32	16.08	11.03	21.73	14.16
Tax-Managed Income CA	Oct 31, 2016	3.12	7.49	9.66	9.66	1.41	4.47		4.00	9.66	-10.19	5.91	4.10	14.61	8.72
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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Massachusetts Focused

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term MA	Dec 31, 2009	0.66	2.16	3.94	3.94	1.36	1.71	1.27	1.12	3.94	-0.75	0.95	1.53	2.96	1.54
Tax-Managed Defensive MA	Jul 31, 2006	1.12	3.43	4.87	4.87	1.56	2.47	2.26	2.73	4.87	-2.71	2.66	2.29	5.45	3.30
Tax-Managed Moderate MA	Jul 31, 2006	2.45	6.31	7.97	7.97	2.67	4.91	4.38	4.71	7.97	-6.90	7.67	4.52	12.34	7.77
Tax-Managed Conservative MA	Jul 31, 2006	1.65	4.76	6.39	6.39	2.47	3.90	3.59	3.98	6.39	-4.50	5.90	3.18	9.09	5.51
Tax-Managed Core Market MA	Jul 31, 2006	3.53	8.20	10.27	10.27	2.42	6.13	4.92	5.20	10.27	-10.44	8.80	8.73	15.24	10.20
Tax-Managed Market Growth MA	Jul 31, 2006	3.92	8.69	11.68	11.68	3.16	7.14	5.46	5.60	11.68	-11.40	10.95	9.57	17.35	11.46
Tax-Managed Aggressive MA	Oct 31, 2016	4.69	9.69	14.48	14.48	4.80	9.27		8.16	14.48	-13.30	15.99	11.12	21.77	14.16
Tax-Managed Income MA	Oct 31, 2016	3.11	7.47	9.64	9.64	1.38	4.48		4.00	9.64	-10.17	5.81	4.20	14.65	8.72
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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New Jersey Focused

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term NJ	Dec 31, 2009	0.65	2.13	3.94	3.94	1.39	1.71	1.26	1.09	3.94	-0.72	0.99	1.49	2.93	1.50
Tax-Managed Defensive NJ	Jul 31, 2006	1.10	3.37	4.88	4.88	1.61	2.48	2.25	2.70	4.88	-2.64	2.74	2.22	5.38	3.22
Tax-Managed Conservative NJ	Jul 31, 2006	1.62	4.68	6.40	6.40	2.54	3.91	3.59	3.96	6.40	-4.40	6.00	3.08	9.00	5.42
Tax-Managed Moderate NJ	Jul 31, 2006	2.40	6.16	8.00	8.00	2.82	4.93	4.38	4.66	8.00	-6.70	7.88	4.33	12.16	7.59
Tax-Managed Core Market NJ	Jul 31, 2006	3.42	7.91	10.35	10.35	2.71	6.17	4.91	5.08	10.35	-10.08	9.19	8.37	14.89	9.86
Tax-Managed Market Growth NJ	Jul 31, 2006	3.84	8.48	11.74	11.74	3.38	7.17	5.48	5.56	11.74	-11.13	11.25	9.30	17.09	11.23
Tax-Managed Income NJ	Oct 31, 2016	3.08	7.39	9.66	9.66	1.46	4.49		4.03	9.66	-10.07	5.92	4.11	14.56	8.62
Tax-Managed Aggressive NJ	Oct 31, 2016	4.66	9.62	14.50	14.50	4.87	9.28		8.19	14.50	-13.22	16.08	11.04	21.68	14.09
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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New York Focused

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term NY	Dec 31, 2009	0.66	2.17	3.96	3.96	1.40	1.72	1.27	1.10	3.96	-0.71	1.01	1.47	2.94	1.52
Tax-Managed Defensive NY	Jul 31, 2006	1.13	3.44	4.92	4.92	1.65	2.49	2.27	2.72	4.92	-2.62	2.79	2.17	5.41	3.27
Tax-Managed Conservative NY	Jul 31, 2006	1.66	4.78	6.45	6.45	2.59	3.93	3.60	3.97	6.45	-4.37	6.06	3.02	9.04	5.48
Tax-Managed Moderate NY	Jul 31, 2006	2.48	6.36	8.10	8.10	2.90	4.97	4.40	4.69	8.10	-6.67	8.00	4.22	12.23	7.70
Tax-Managed Core Market NY	Jul 31, 2006	3.57	8.30	10.52	10.52	2.86	6.25	4.95	5.14	10.52	-10.01	9.42	8.14	15.04	10.08
Tax-Managed Market Growth NY	Jul 31, 2006	3.95	8.76	11.87	11.87	3.49	7.23	5.49	5.59	11.87	-11.08	11.42	9.13	17.20	11.38
Tax-Managed Aggressive NY	Oct 31, 2016	4.70	9.71	14.54	14.54	4.91	9.30		8.18	14.54	-13.20	16.14	10.99	21.72	14.14
Tax-Managed Income NY	Oct 31, 2016	3.12	7.50	9.71	9.71	1.50	4.51		4.03	9.71	-10.05	5.98	4.05	14.60	8.68
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

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Pennsylvania Focused

Name	Inception Date	Cumulative Total Return as of Dec 31, 2023			Annualized Total Return as of Dec 31, 2023					Calendar Year Return as of Dec 31, 2023					3 Year Standard Deviation
		1 Mo	3 Mo	Ytd	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	2023	2022	2021	2020	2019	
Tax-Managed Short Term PA	Dec 31, 2009	0.65	2.14	3.93	3.93	1.37	1.72	1.27	1.12	3.93	-0.76	0.99	1.53	2.98	1.52
Tax-Managed Defensive PA	Jul 31, 2006	1.10	3.38	4.85	4.85	1.57	2.49	2.27	2.71	4.85	-2.73	2.74	2.31	5.49	3.26
Tax-Managed Conservative PA	Jul 31, 2006	1.61	4.70	6.37	6.37	2.49	3.93	3.60	3.96	6.37	-4.52	6.00	3.20	9.14	5.47
Tax-Managed Moderate PA	Jul 31, 2006	2.38	6.21	7.94	7.94	2.71	4.97	4.40	4.67	7.94	-6.93	7.87	4.57	12.44	7.68
Tax-Managed Core Market PA	Jul 31, 2006	3.39	8.00	10.22	10.22	2.51	6.24	4.61	4.07	10.22	-10.49	9.18	8.84	15.44	10.02
Tax-Managed Market Growth PA	Jul 31, 2006	3.82	8.55	11.65	11.65	3.22	7.22	5.51	5.56	11.65	-11.44	11.24	9.66	17.51	11.34
Tax-Managed Aggressive PA	Oct 31, 2016	4.66	9.64	14.47	14.47	4.82	9.30		8.19	14.47	-13.31	16.08	11.16	21.82	14.13
Tax-Managed Income PA	Oct 31, 2016	3.07	7.42	9.62	9.62	1.41	4.51		4.04	9.62	-10.18	5.91	4.23	14.71	8.67
Bloomberg 1 Year Municipal Bond Index (1-2) (USD)		0.58	2.32	3.39	3.39	0.84	1.34	1.09		3.39	-1.13	0.31	1.76	2.46	1.89
Bloomberg 3-15 Year Municipal Blend (2-17) (USD)		2.03	6.79	5.44	5.44	-0.14	2.25	2.73		5.44	-6.42	0.93	5.04	6.83	6.31
S&P 500 Index		4.54	11.69	26.29	26.29	10.00	15.69	12.03		26.29	-18.11	28.71	18.40	31.49	17.54
MSCI ACWI ex-USA (Net)		5.02	9.75	15.62	15.62	1.55	7.08	3.83		15.62	-16.00	7.82	10.65	21.51	16.30

Past performance is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value of an investment will fluctuate so that an investor's shares on redemption may be worth more or less than the original cost. Please see additional information on strategy performance at end. Performance is net of all product related fees, but gross of any fees charged by the intermediary. Strategy performance shown is hypothetical model performance and not meant to represent any individual client account. It reflects all SEI recommended reallocations and changes among the funds, including changes investment managers and funds included in the strategy. In the event any allocations and/or funds in the strategy are changed, the performance of the strategy with the new allocations and/or funds will be linked to the prior strategy performance. Information on historical allocations among funds, reallocations and strategy changes is available upon request. Depending on how you work with SEI and/or your client's account type, you may have the option to select another allocation for the strategy and, in that case, this performance may not be reflective of the performance of the strategy you have constructed for your clients. Performance assumes investment at beginning of the period indicated and includes the reinvestment of dividends and other earnings. Information on the limitations of the performance show are in the Important Information section.

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Private Client Strategies - Class Y

Model Performance Report
As of December 31, 2023

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Performance information assumes reinvestment of all dividends and capital gains. This information is for illustrative purposes only. Returns are not actual, but are hypothetical results. Model performance has inherent limitations. Strategy returns do not represent actual trading and may not reflect the impact that material economic and market factors might have had on the decision making if SEI Investments Management Corporation (SIMC) were managing client assets. No representation is being made that any client will or is likely to achieve results similar to those shown, and actual performance results may differ materially from the performance shown above. Accordingly, these hypothetical returns should not be considered indicative of future results of the strategy. Performance assumes monthly rebalancing of the underlying funds back to their respective assigned allocations which may vary from the actual implementation date and rebalancing process in client client accounts. Strategy performance shown is not meant to represent any individual client account. Actual client results may vary substantially.

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No representation is being made that any client will or is likely to achieve results similar to those shown, and actual performance results may differ materially from the performance shown above. Accordingly, these hypothetical returns should not be considered indicative of future results of the strategy.

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